

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1
(THE “DISTRICT”)
HELD
MAY 21, 2024

A special meeting of the Board of Directors (referred to hereafter as “Board”) of the Candelas Special Improvement District No. 1 (referred to hereafter as the “District”) was convened on Tuesday, May 21, 2024, at 10:01 p.m. at Candelas Parkview Swim & Fitness Club, 19865 W. 94th Avenue, Arvada, Colorado 80007. This District Board meeting was also held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Peter Schulte, President
Anna Smith, Vice President
Craig Conway, Secretary
Paul Hoisington, Treasurer

Director Travis Hart, Assistant Secretary, was absent and excused.

Also In Attendance Were:

Lisa Johnson, Alex Clem, Rachel Alles, Stephane Odewumi and Alonso Duran Rodriguez; CliftonLarsonAllen LLP (“CLA”)
Russell Newton, Esq. and Barbara Vander Wall, Esq.; Seter, Vander Wall & Mielke, P.C.
Brittany Barnett, Christina Sandoval and Jerry Jacobs; Timberline District Consulting (“TDC”)
Jeb Benson and Peter Dyer; Members of the public

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Schulte called the meeting to order at 10:01 p.m. There was distributed for the Board’s review and approval, a proposed agenda for the District’s special meeting. Following review, upon a motion duly made by Director Hoisington, seconded by Director Conway and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Legal counsel requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute, if any.

RECORD OF PROCEEDINGS

Quorum, Location of Meeting, and Posting of Meeting Notices: It was noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held as a hybrid by video/telephonic means and with individuals attending in person. It was noted that the notice was duly posted and that no objections to the video/telephonic manner of the meeting or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Board considered the following item under the Consent Agenda:

- Minutes of the February 20, 2024 Special Meeting

Following review, upon a motion duly made by Director Hoisington, seconded by Director Conway and, upon vote, unanimously carried, the Board approved the minutes of the February 20, 2024 special meeting, as presented.

FINANCIAL MATTERS

Prior Claims: Mr. Rodriguez reviewed the prior claims with the Board. Following review, upon a motion duly made by Director Hoisington, seconded by Director Smith and, upon vote, unanimously carried, the Board ratified approval of prior claims in the amount of \$177,593.00, as presented.

Utilization of Sustainability Funds for Tankless Water Heater in the Amount of \$25,890.00: Mr. Benson noted to the Board that it approved a budget at the beginning of the year, and that with all the activities approved to date, the Board will exceed the discussed budget. Mr. Benson requested the Board ask for guidance on sustainability projects from the committee in the future as the committee may offer resources and expertise.

Following discussion, upon a motion duly made by Director Hoisington, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the utilization of sustainability funds for tankless water heater in the amount of \$25,890.00.

Utilization of Sustainability Funds for School Bike Racks: Upon a motion duly made by Director Hoisington, seconded by Director Conway and, upon vote, unanimously carried, the Board approved the utilization of sustainability funds for school bike racks and concrete install in an amount not to exceed \$10,000.00.

OPERATIONAL

Legal counsel stated that they are currently researching the possibility of

RECORD OF PROCEEDINGS

MATTERS

working with outside legal counsel to assist in reviewing the trust for additional guidance to the Board in certain areas needing clarification. This item is pending and will be presented in the future for Board consideration prior to engagement.

LEGAL MATTERS

Resolution Establishing Regular Meeting Dates, Time, and Location: Upon a motion duly made by Director Schulte, seconded by Director Hoisington and, upon vote, unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Time, and Location, as presented.

Resolution Regarding Personal Identifying Information Policy (PII): Upon a motion duly made by Director Schulte, seconded by Director Hoisington and, upon vote, unanimously carried, the Board adopted the Resolution Regarding Personal Identifying Information Policy (PII), as presented.

Resolution and Policy Regarding Requests for Public Records – Research and Retrieval (CORA): Upon a motion duly made by Director Schulte, seconded by Director Hoisington and, upon vote, unanimously carried, the Board adopted the Resolution and Policy Regarding Requests for Public Records – Research and Retrieval (CORA), as presented.

OTHER BUSINESS

None.

ADJOURNMENT

Upon motion duly made by Director Hoisington, seconded by Director Smith and, upon vote, unanimously carried, the meeting was adjourned at 10:23 p.m.

Respectfully submitted,

DocuSigned by:

Craig Conway

A7E0733349A144B...
Secretary for the Meeting